



BMC Advisors

Corporate Laws and Intellectual Property Rights Consultants



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RBI UPDATES

RBI/2017-18/44
DNBR (PD) CC.No.088/03.10.001/2017-18

August 14, 2017

To

All NBFCs notified as 'Financial Institutions' under sub clause (iv) of clause (m) of sub section (1) of section 2 read with section 31A of the SARFAESI Act, 2002

Madam/ Sir,

**Appointment of nominated counsel in the Hon'ble High Court of Delhi at New Delhi-
Compliance of the Order dated 21.07.2017**

In Writ Petition (C) No. 1088 of 2017 (M/s J.K Jewellers vs. Capri Global Capital Ltd), the Hon'ble High Court of Delhi at New Delhi was pleased to pass the following order:

"5. The underlying purpose of issuing directions to the RBI as mentioned in the order dated 08.02.2017 is to ensure that when a party files a petition in this court for seeking interim orders/ directions against any NBFC, the Court has adequate assistance from the other side. It was with the said intention that RBI was directed to issue a Circular calling upon all the NBFCs to appoint nominated counsels in the High Court for them to receive advance copies of petitions and be ready with necessary instructions.

6. it is deemed appropriate to direct RBI to issue a Circular within two weeks, asking all NBFCs empowered to invoke Section 14 of the SARFAESI Act to appoint nominated counsels in the High Court and convey their names to the Registry within four weeks from the date of receipt of the Circular so that henceforth, advance copies of petitions can be served directly on the said counsels and they are ready with instructions at the stage of admission itself."

2. In pursuance of the above directions of the Hon'ble High Court, all NBFCs notified as "Financial Institutions" under sub clause (iv) of clause (m) of sub section (1) of section 2 read with section 31A of the SARFAESI Act, 2002 are hereby advised to take necessary action.

Yours faithfully

(C.D. Srinivasan)
Chief General Manager

RBI/2017-18/45
DNBR (PD).CC.No.89/03.10.001/2017-18

August 14, 2017

All Deposit Taking NBFCs
(except Residuary Non-Banking Companies)

Madam/Sir,

Eligible Credit Rating Agencies- Rating of Fixed Deposits by Infomerics Valuation and Rating Private Limited (IVRPL)

A reference is invited to para 9 of the Master Direction DNBR. PD.002/03.10.119/2016-17 dated August 25, 2016 on Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, wherein, the names of six approved Credit Rating Agencies and their minimum investment grade credit ratings have been listed.

2. It has been decided that NBFCs can also use the ratings of Infomerics Valuation and Rating Private Limited (IVRPL) for the purpose of rating the fixed deposit portfolios of NBFCs with IVR BBB as the minimum investment grade credit rating.

3. The updated para 9 of the above referred Directions is enclosed.

Yours faithfully,

(C D Srinivasan)
Chief General Manager

For master directions please find below link:

https://rbi.org.in/Scripts/BS_ViewMasDirections.aspx?id=10563

RBI/2017-18/47
DCBR.BPD.PCB.Cir.No.03/09.18.300/2017-18

August 16, 2017

Chief Executive Officers
All Primary (Urban) Co-operative Banks

Madam / Dear Sir,

Core Banking Solution (CBS) Requirements for Urban Co-operative Banks (UCBs)

Please refer to our circular DCBR.CO.PCB.Cir.No.14/09.18.300/2015-16 dated April 13, 2016 dated April 13, 2016 announcing the Scheme for providing financial assistance to urban co-operative banks for implementation of Core Banking Solution (CBS).

2. As stated therein, a document dealing with the functional and technical requirements for Core Banking Solution in Urban Co-operative Banks has been prepared by the Institute for Development and Research in Banking Technology (IDRBT) in consultation with the Reserve Bank. The document can be accessed at the IDRBT website under the link http://www.idrbt.ac.in/assets/publications/Reports/CBS_Requirements_for_UCBs.pdf

3. The document is expected to serve as a reference material for implementing and improving CBS in the banks.

Yours faithfully,

(Neeraj Nigam)
Chief General Manager

RBI/2017-18/48
FIDD.CO.FSD.BC.No.14/05.02.001/2017-18

August 16, 2017

The Chairman / Managing Director & CEOs
All Public & Private Sector Scheduled Commercial Banks

Madam/Dear Sir:

Interest Subvention Scheme for Short Term Crop Loans during the year 2017-18

Please refer to our circular FIDD CO.FSD.BC.No.29/05.02.001/2016-17 dated May 25, 2017 dated May 25, 2017 conveying continuation of Interest Subvention Scheme on the interim basis. In this regard, it is advised that Government of India has approved the implementation of the Interest Subvention Scheme for the year 2017-18 for short term crop loans up to ₹ 3.00 lakhs with the following stipulations:

- i) In order to provide short-term crop loans upto ₹ 3 lakh to farmers at an interest rate of 7% p.a. during the year 2017-18, it has been decided to offer interest subvention of 2% per annum to lending institutions viz. Public Sector Banks (PSBs), Private Sector Commercial Banks (in respect of loans given by their rural and semi-urban branches only) on use of their own resources. This interest subvention of 2% will be calculated on the crop loan amount from the date of its disbursement/ drawal up to the date of actual repayment of the crop loan by the farmer or up to the due date of the loan fixed by the banks whichever is earlier, subject to a maximum period of one year.
- ii) To provide an additional interest subvention of 3% per annum to such of those farmers repaying in time i.e. from the date of disbursement of the crop loan upto the actual date of repayment by farmers or upto the due date fixed by the banks for repayment of crop loan, whichever is earlier, subject to a maximum period of one year from the date of disbursement. This also implies that the farmers paying promptly as above would get short term crop loans @ 4% per annum during the year 2017-18.
- iii) In order to discourage distress sale and to encourage them to store their produce in warehouses, the benefit of interest subvention will be available to small and marginal farmers having Kisan Credit Card for a further period of upto six months post the harvest of the crop at the same rate as available to crop loan against negotiable warehouse receipts issued on the produce stored in warehouses accredited with Warehousing Development Regulatory Authority (WDRA).
- iv) To provide relief to farmers affected by natural calamities, an interest subvention of 2 percent per annum will be made available to banks for the first year on the restructured loan amount. Such restructured loans will attract normal rate of interest from the second year onwards.
- v) To avoid multiple loaning and to ensure that only genuine farmers avail concessional crop loan through the mechanism of gold loans, the lending institutions may conduct due diligence and ensure proper documentation including recording of land details even when the farmer avails gold loans for such purposes.
- vi) To ensure hassle-free benefits to farmers under Interest Subvention Scheme, the banks are advised to make Aadhar linkage mandatory for availing short-term crop loans in 2017-18.

2. All lending banks are requested to send to us the eligible pending audited claims of 2015-16 latest by August 31, 2017 as already advised vide our email dated August 11, 2017. Please note that under no circumstances further extension will be granted in this regard. The claims for 2016-17 may also be submitted within the time limit as per procedure laid down and contained in our circular RBI/2016-17/32 FIDD.CO.FSD.BC.No.9/05.02.001/2016-17 dated August 4, 2016.

3. Banks may give adequate publicity to the above scheme so that the farmers can avail the benefits.

4. It is also advised as under:

- i) Claims in respect of 2% interest subvention and 3% additional interest subvention may be submitted in Formats I and II (enclosed herewith) respectively to the Chief General Manager, Financial Inclusion and Development Department, Reserve Bank of India, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.
- ii) In respect of 2% interest subvention, banks are required to submit their claims on a half-yearly basis as at September 30, 2017 and March 31, 2018, of which, the latter needs to be accompanied by a Statutory Auditor's certificate certifying the claims for subvention for the entire year ended March 31, 2018 as true and correct. Any remaining claim pertaining to the disbursements made during the year 2017-18 and not included in the claim for March 31, 2018, may be consolidated separately and marked as an 'Additional Claim' duly audited by Statutory Auditors certifying the correctness.
- iii) In respect of the 3% additional subvention, banks may submit their one-time consolidated claims pertaining to the disbursements made during the entire year 2017-18 latest by April 30, 2019, duly audited by Statutory Auditors certifying the correctness.

Yours faithfully,

(Ajay Kumar Misra)
Chief General Manager

For formats please find below link:

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11098&Mode=0>

EXCISE UPDATES

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3,
SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)

New Delhi, the 16th August, 2017

NOTIFICATION
No. 25 / 2017 - Central Excise (N.T.)

G.S.R. ___ (E). - In exercise of the powers conferred by sub-rules (1) and (3) of rule 19 of the Central Excise Rules, 2017, the Central Board of Excise and Customs hereby makes the following further amendment in the notification of the Government of India, in the Ministry of Finance, Department of Revenue, No.45/2001-Central Excise (N.T.), dated the 26th June, 2001 published in the Gazette of India, Extraordinary *vide* number G.S.R. 474(E), dated the 26th June, 2001, namely:-

In the said notification,-

(i) in paragraph 1, under the heading, Conditions and Safeguards, against serial number (1) the Explanation shall be re-numbered as "Explanation I" and after „Explanation I“ so as re-numbered, the following Explanation shall be inserted, namely:-

“Explanation II: For export of goods to Bhutan, payment for the goods may be received in Indian Rupees and such payment shall be deemed to be in freely convertible currency”.

(ii) in paragraph 2 under the heading, Procedure, against serial number (3), in item (i) after the words, alongwith bank certificate evidencing receipt of payment in freely convertible currency,” the words, “in case of Bhutan, it is in Indian Rupees,” , shall be inserted.

F. No. 201/08/2010-CX.6

(Shankar Prasad Sarma)
Under Secretary to the Government of India

Note:- The principal notification No. 45/2001-Central Excise (N.T.), dated the 26th June, 2001 was published *vide* G.S.R. 474 (E), dated the 26th June, 2001 and was last amended *vide* notification No. 03/2016-Central Excise (NT) dated 3rd February, 2016 G.S.R. 143 (E), dated the 3rd February, 2016.

Circular No. 1058/07/2017-CX

F. No.201/08/2010-CX 6
Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs

New Delhi, the 16th August, 2017

To,

The Principal Chief Commissioners/ Chief Commissioners/ Principal Commissioners of Central Tax & Central Excise (All)

Web-master, CBEC

Madam/Sir,

Sub: Clarification on requirement of submitting Bank certificate evidencing receipt of payment in freely convertible currency under Notification No. 45/2001-CE (NT) dated 26.06.2001 for export to Bhutan for specified Hydroelectric Projects- reg.

References have been received in the Board seeking clarification on, whether proof of export, namely Bank certificate evidencing receipt of payment in freely convertible currency as required under Notification No. 45/2001-CE (NT) dated 26.06.2001 as amended, for export of commodities to Bhutan would have to be submitted in the case of export for the following Hydroelectric projects, namely, Kurichu Hydro Electric Project, Tala Hydro Electric Project, Punatsangchhu-I Hydro Electric Project, Punatsangchhu-II Hydro-Electric Project, Mangdechhu Hydro-Electric Project and Kholongchhu Hydro Electric Project, which are being constructed with the assistance of Government of India as part of Bilateral Agreements with Bhutan.

2. The said hydroelectric projects in Bhutan are being constructed with the aid of the Government of India as part of bilateral agreements between the Government of India and the Royal Government of Bhutan. The aid *inter alia* is by way of grant or loan by the Government of India and has approval of the Government of India along with facility for payment in INR for exports to Bhutan.

3. Further, Article VII of the India-Bhutan Agreement on Trade, Commerce and Transit provides that bilateral trade between India and Bhutan shall be in INR or Ngultrums. Since the exports in case of the aforementioned Hydroelectric projects are in INR, the condition for submitting Bank certificate evidencing receipt of payment in freely convertible currency as required under Notification No. 45/2001-CE (NT) dated 26.06.2001 as amended have to be read harmoniously with the Agreement on Trade, Commerce and Transit as well as decisions of the Government of India.

4. Accordingly, it is clarified that payment condition relating to currency with regard to export of commodities to Bhutan for the said Hydroelectric projects shall be considered to have been discharged in cases where payment has been received in Indian currency through the banking channels.

5. Any difficulty in the implementation of this circular may be brought to the notice of the Board.

(Shankar Prasad Sarma)
Under Secretary to the Government of India

CUSTOM UPDATES

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY PART II, SECTION 3,
SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(Department of Revenue)

Notification No. 71/2017-Customs

New Delhi, the 11th August, 2017

G.S.R. (E).- In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), No. 50/2017-Customs, dated the 30th June, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 785(E), dated the 30th June, 2017, namely:-

In the said notification, in the Table,-

- (i) against serial number 57, in column (4) against clauses (A), (B) and (C) of item II of column (3), for the entry "7.5%" the entry "15%" shall be substituted;
- (ii) against serial number 61, in column (4), for the entry "12.5%" the entry "17.5%" shall be substituted;
- (iii) against serial number 65, in column (4), for the entry "15%" the entry "25%" shall be substituted;

[F.No. 354/203/2012- TRU]

(Mohit Tewari)
Under Secretary to the Government of India

Note: The principal notification No.50/2017-Customs, dated the 30th June, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 785(E), dated the 30th June, 2017 and last amended vide notification No.70/2017-Customs, dated the 31st July, 2017, published vide number G.S.R. 984 (E), dated the 31st July, 2017.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)

Notification No. 72/2017 - Customs

New Delhi, the 16th August, 2017

G.S.R. (E)- In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), and in supersession of the notification of the Government of India in the Ministry of Finance (Department of Revenue), No.27/2002 - Customs dated the 1st March, 2002 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 124(E), dated the 1st March, 2002 except as respects things done or omitted to be done before such supersession, the Central Government, being satisfied that it is necessary in the public interest so to do, hereby exempts goods of the description specified in column (1) of the Table annexed hereto, from the payment of so much of the customs duty leviable thereon under First Schedule to the Customs Tariff Act, 1975 (51 of 1975) as specified in column (3) of the said Table and from the whole of the integrated tax leviable thereon under sub-section (7) of section 3 of the Customs Tariff Act, 1975 subject to the limitations and conditions specified in column (2) thereof, namely: -

TABLE

Description of goods	Limitations and conditions	Extent of exemption
(1)	(2)	(3)
Machinery, equipment or tools, falling under Chapters 84, 85, 90 or any other Chapter of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975).	<p>(1) the goods have been taken on lease by the importer for use after import;</p> <p>(2) the importer makes a declaration at the time of import that the goods are being imported temporarily for execution of a contract;</p> <p>(3) the import of such machinery, equipment or tools is covered under item (b) of clause 1 or item (f) of clause 5 of Schedule II of the Central Goods and Services Act, 2017;</p> <p>(4) the said goods are re-exported within three months of the date of such import or within such extended period not exceeding 18 months from the date of said import, as the Assistant Commissioner of Customs or the Deputy</p>	<p>In the case of-</p> <p>(i) goods which are re-exported within three months of the date of import, so much of the duty of customs as is in excess of the amount calculated at the rate of five per cent.;</p> <p>(ii) goods which are re-exported after three months, but within six months, of the date of import, so much of the duty of customs as is in excess of the amount calculated at the rate of fifteen per cent.;</p> <p>(iii) goods which are re-exported after six months, but within nine months, of the date of import, so much of the duty of customs as is</p>

	<p>Commissioner of Customs, as the case may be, may allow;</p> <p>(5) where the Assistant Commissioner of Customs or the Deputy Commissioner of Customs, as the case may be, grants extension of the aforesaid period for re-export, the importer shall pay the difference between the duty payable under the relevant clause in column (3) and the duty already paid at the time of their import;</p> <p>(6) the importer executes a bond, with a bank guarantee, undertaking-</p> <p>(a) to pay integrated tax leviable under sub-section (1) of section 5 of the Integrated Goods and Services Act, 2017 on supply of service covered by items 1(b) or 5(f) of Schedule II of the Central Goods and Services Act, 2017;</p> <p>(b) to re-export the said goods within three months of the date of import or within the aforesaid extended period;</p> <p>(c) to produce the goods before the Assistant Commissioner of Customs or the Deputy Commissioner of Customs for identification before re-export;</p> <p>(d) to pay the balance of customs duty, along with interest, at the rate fixed by notification issued under section 28AA of the Customs Act, 1962, for the period starting from the date of import of the said goods and ending with the date on which the duty is paid in full, if the re-export does not take place within the stipulated period; and</p>	<p>in excess of the amount calculated at the rate of twenty-five per cent.;</p> <p>(iv) goods which are re-exported after nine months, but within twelve months, of the date of import, so much of the duty of customs as is in excess of the amount calculated at the rate of thirty per cent.;</p> <p>(v) goods which are re-exported after twelve months, but within fifteen months, of the date of import, so much of the duty of customs as is in excess of the amount calculated at the rate of thirty-five per cent.;</p> <p>(vi) goods which are re-exported after fifteen months, but within eighteen months, of the date of import, so much of the duty of customs as is in excess of the amount calculated at the rate of forty per cent., of the aggregate of the duties of customs, which would be leviable under the Customs Act, 1962 read with any notification for the time being in force in respect of the duty so chargeable.</p>
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	(e) to pay on demand an amount equal to the integrated tax along with applicable interest payable on the said goods but for the exemption under this notification in the event of violation of any of the above conditions.	
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Note: The goods imported under this concession shall not be eligible for drawback under sub-section (2) of section 74 of the Customs Act, 1962.

[F.No.354/186/2017-TRU]

(Mohit Tewari)
Under Secretary to the Government of India

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3,
SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)

Notification No. 73/2017-Customs

New Delhi, the 18th August, 2017

G.S.R. ____ (E).- In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance, Department of Revenue, No. 60/2011-Customs, dated the 14th July, 2011, published *vide* number G.S.R. 536(E), dated the 14th July, 2011, namely:-

In the said notification,-

(i) for clause (ii), the following shall be substituted, namely:-

“(ii) this notification shall apply to goods produced in Bangladesh and brought into India from such border haat by an individual in such quantities which are reasonable for bona fide personal or family consumption and having an estimated total value not exceeding US\$ 200 during a day.

(ii) in the Table,-

(a) against Sl. No. 3, for the entry in column (2), the following shall be substituted, namely:-

“Products of local cottage industry like gamcha, lungi, saree and any other locally produced handloom product”;

(b) against Sl. No. 5, for the entry in column (2), the following shall be substituted, namely:-

“Locally produced garments, melamine products, processed food items, fruit juice, toiletries, cosmetics, plastic products, aluminium products, cookeries, stationery.”

[354/205/2014-TRU]

(Ruchi Bisht)

Under Secretary to the Government of India

Note: The principal notification no. 60/2011-Customs, dated the 14th July, 2011 was published in the Gazette of India, Extraordinary, Part II, Section 3, sub-section (i) *vide* number G.S.R. 536(E), dated the 14th July, 2011 and was last amended by notification No. 36/2015-Customs, dated the 4th June, 2015, published in the Gazette of India, Extraordinary, Part II, Section 3, sub-section (i) *vide* number G.S.R. 455(E) dated the 4th June, 2015.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART-II, SECTION-3,
SUB-SECTION (ii)]

Government of India
Ministry of Finance
(Department of Revenue)
(Central Board of Excise and Customs)

Notification No. 78/2017-CUSTOMS (N.T.)

New Delhi, 14th August, 2017
23 Shravana, 1939 (SAKA)

S.O. ... (E).- In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Excise & Customs, being satisfied that it is necessary and expedient so to do, hereby makes the following amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S. O. 748 (E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted namely:-

TABLE-1

S. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	682
2	1511 90 10	RBD Palm Oil	693
3	1511 90 90	Others - Palm Oil	688
4	1511 10 00	Crude Palmolein	698
5	1511 90 20	RBD Palmolein	701
6	1511 90 90	Others - Palmolein	700
7	1507 10 00	Crude Soya bean Oil	818
8	7404 00 22	Brass Scrap (all grades)	3624
9	1207 91 00	Poppy seeds	2418

TABLE-2

S.No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$)
(1)	(2)	(3)	(4)
1	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 356 and 358 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	418 per 10 grams

2	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 357 and 359 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	555 per kilogram
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TABLE-3

S.No.	Chapter/ heading/ sub-heading/ tariff item	Description of goods	Tariff value (US \$ Per Metric Tonne)
(1)	(2)	(3)	(4)
1	080280	Areca nuts	3858''

[F. No. 467/01/2017 -Cus-V]

(Satyajit Mohanty)
Director (ICD)

Note: - The principal notification was published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide Notification No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, vide number S. O. 748 (E), dated the 3rd August, 2001 and was last amended vide Notification No. 74/2017-Customs (N.T.), dated the 31st July, 2017, e-published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S. O. 2416(E), dated 31st July, 2017.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II,
SECTION 3, SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)

Notification No. 79/ 2017 - CUSTOMS (N.T.)

New Delhi, 17th August, 2017

G.S.R. (E). – In exercise of the powers conferred by sub-section (2) of section 75 of the Customs Act, 1962 (52 of 1962) and sub-section (2) of section 37 of the Central Excise Act, 1944 (1 of 1944), read with rules 3 and 4 of the Customs, Central Excise Duties and Service Tax Drawback Rules, 1995, the Central Government hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 131/2016 - Customs (N.T.), dated the 31st October, 2016, published vide number G.S.R. 1018 (E), dated the 31st October, 2016, namely:-

In the said notification, in the Schedule, in Chapter - 71,-

(A) against tariff item 711301,-

- (i) in the entry in column (4), for the figures, "261.5", the figures, "246.5" shall be substituted;
- (ii) in the entry in column (6), for the figures, "261.5", the figures, "246.5" shall be substituted;

(B) against tariff item 711302,-

- (i) in the entry in column (4), for the figures, "3733.3", the figures, "3513.8" shall be substituted;
- (ii) in the entry in column (6), for the figures, "3733.3", the figures, "3513.8" shall be substituted;

(C) against tariff item 711401,-

- (i) in the entry in column (4), for the figures, "3733.3", the figures, "3513.8" shall be substituted;
- (ii) in the entry in column (6), for the figures, "3733.3", the figures, "3513.8" shall be substituted.

2. This notification shall come into force from the date of its publication.

[F. No. 609/58/2017-DBK]

(Dharmvir Sharma)
Under Secretary to the Government of India

Note: The principal notification No. 131/2016-Customs (N.T.), dated the 31st October, 2016 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), dated the 31st October, 2016 vide number G.S.R. 1018 (E), dated the 31st October, 2016 and was last amended by notification No.73/2017-Customs (N.T.), dated 26th July 2017 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), dated 26th July 2017 vide G.S.R. 954 (E) , dated 26th July 2017.

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii)]

Government of India
Ministry of Finance
(Department of Revenue)

Notification
No. 80/2017-Customs (N.T.)

New Delhi, dated the 17th August, 2017.

S.O. (E).-In exercise of the powers conferred by the first proviso to sub -section (2) of section 47 of the Customs Act, 1962 (52 of 1962) and in supersession of the Notification of the Government of India, Ministry of Finance, Department of Revenue, No. 83/2012-Customs (NT)dated the 17th September, 2012, published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-section (ii) *vide* number S.O. 2186(E), dated 17th September, 2012, the Central Government, except as respects things done or omitted to be done before such supersession, being satisfied that it is necessary in the public interest so to do, hereby specify the classes of importers who shall pay customs duty electronically, namely:-

- (i) Importers registered under Authorised Economic Operator Programme; and
 - (ii) Importers paying customs duty of ten thousand rupees or more per bill of entry.
2. This notification shall come into force with effect from the 1st day of September, 2017

[F.No. 450/117/2017-Cus.IV]

(Z.R. Kamili)
Director (Customs)

GOVERNMENT OF INDIA
 MINISTRY OF FINANCE
 (DEPARTMENT OF REVENUE)
 (CENTRAL BOARD OF EXCISE AND CUSTOMS)

Notification No. 81/2017 - Customs (N.T.)

New Delhi, dated the 17th August, 2017
 26 Shrawana 1939 (SAKA)

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the notification of the Central Board of Excise and Customs No.75/2017-CUSTOMS (N.T.), dated 3rd August, 2017, except as respects things done or omitted to be done before such supersession, the Central Board of Excise and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or *vice versa*, shall, with effect from 18th August, 2017, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

SCHEDULE-I

Sl.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Australian Dollar	51.30	49.50
2.	Bahrain Dinar	176.45	164.80
3.	Canadian Dollar	51.20	49.55
4.	Chinese Yuan	9.80	9.45
5.	Danish Kroner	10.35	9.95
6.	EURO	76.70	75.10
7.	Hong Kong Dollar	8.35	8.10
8.	Kuwait Dinar	220.35	205.80
9.	New Zealand Dollar	47.40	45.70
10.	Norwegian Kroner	8.25	7.95
11.	Pound Sterling	84.20	81.35
12.	Qatari Riyal	18.10	17.10

13.	Saudi Arabian Riyal	17.70	16.60
14.	Singapore Dollar	47.80	46.25
15.	South African Rand	5.00	4.65
16.	Swedish Kroner	8.10	7.80
17.	Swiss Franc	67.30	64.90
18.	UAE Dirham	18.10	16.95
19.	US Dollar	65.15	63.45

SCHEDULE-II

Sl.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	59.10	57.10
2.	Kenya Shilling	64.10	59.90

[F.No. 468/01/2017-Cus.V]

(B. Konthoujam)
Under Secretary to the Govt. of India
TELE: 011-2309 5541

Circular No. - 35/2017- Customs

F.No. 394/13/2016-Cus (AS)
Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
(Anti-Smuggling Unit)

New Delhi, dated 16th August 2017

To

All Principal Chief Commissioners/Chief Commissioners of Customs/Customs (Preventive),
All Principal Chief Commissioners/Chief Commissioners of Customs & Central Excise/GST,
All Principal Directors General/ Directors General of CBEC,
All Principal Commissioners/Commissioners of Customs/Customs (Preventive),
All Principal Commissioners/Commissioners of Customs (Appeals),
All Principal Commissioners/Commissioners of Customs & Central Excise/GST,
All Principal Commissioners/Commissioners of Customs & Central Excise/GST (Appeals)

Subject: Guidelines for provisional release of seized imported goods pending adjudication under Section 110A of the Customs Act, 1962 - reg.

Madam / Sir,

The following guidelines are being issued for guidance of the adjudicating authorities in order to ensure uniformity and to streamline the divergent procedures being followed for grant of provisional release of imported goods which are seized under Section 110 of the Customs Act, 1962. Section 110A of the Customs Act, 1962 states that "Any goods, documents or things seized under section 110, may, pending the order of the adjudicating authority, be released to the owner on taking a bond from him in the proper form with such security and conditions as the adjudicating authority may require".

2. While provisional release of seized imported goods under Section 110A of the Customs Act, 1962 may normally be considered by the competent adjudicating authority upon a request made by the owner of the seized goods, provisional release shall not be allowed in the following cases-

- (i) Goods prohibited under the Custom Act, 1962 or any other Act for the time being in force;
- (ii) Goods that do not fulfill the statutory compliance requirements / obligation in terms of any Act, Rule, Regulation or any other law for the time being in force;
- (iii) Goods specified in or notified under Section 123 of the Customs Act, 1962;
- (iv) Where the competent authority, for reason to be recorded in writing believes that the provisional release may not be in the public interest.

2.1. Seized imported goods shall be released provisionally by the competent authority upon request of the owner of the seized goods, subject to executing a Bond for the full value/ estimated value of the seized goods.

2.2. Further, in addition to the Bond mentioned at Para 2.1. above, the competent authority shall take a Bank Guarantee or Security Deposit to cover the following:

- i. the entire amount of duty / differential duty leviable on the seized goods being provisionally released;
- ii. amount of fine that may be levied in lieu of confiscation under Section 125 of the Customs Act, 1962 at the time of adjudication of the case. While securing the same, the competent authority shall take into account the nature of the seized goods, the duty and charges payable on the said goods, their market price and the estimated margin of profit;
- iii. amount of penalties that may be levied under the Customs Act, 1962, as applicable, at the time of adjudication of the case.

2.3. Depending on the specific nature of a case, the competent authority may, for reasons to be recorded in writing, increase or decrease the amount of security deposit as indicated above.

3. In this context, attention is invited to the Judgment dated 28.07.2016 of the Hon'ble Madras High Court in Writ Appeal No. 377 of 2016 in the case of *Malabar Diamond Gallery Pvt. Ltd. vs Additional Director General, DRI, Chennai & Ors.* Wherein the Hon'ble Court has given sufficient discretion to the adjudicating authority to deny provisional release of goods in any case where the goods are smuggled or import is treated as illegal and in violation of the statutory provisions. In terms of the said Judgment, by specifying the relevance and reason, the adjudicating authority may deny provisional release of any goods which are liable to confiscation under Section 111 or Section 113 as they would fall under the definition of prohibited goods, in terms of Section 2(33) of the Customs Act, 1962.

4. In the above context, attention is also invited to the common order dated 19.05.2017 of the Hon'ble Delhi High Court in W.P.(C) No. 3965/2017 in the case of *Mala Petrochemical & Polymers v/s The Addl. Director General, DRI & Anr.* and WP(C) No. 4123/2017 in the case of *Mala Petrochemical & Polymers v/s The Commissioner of Customs (Import) ICD, Tughlakabad, New Delhi & Anr., wherein the Hon'ble High Court has inter alia held that the distinction between provisional assessment and provisional release was perhaps not acknowledged in many of the orders earlier passed by the Court. Distinguishing between cases of misdeclaration vis-à-vis cases of diversion of goods, non-adherence to conditions of notification, undervaluation and misclassification, the Hon'ble Court has observed that ultimately, each case turns on its peculiar facts and there can never be a blanket rule that in all cases of misdeclaration 100% of the duty must be asked to be deposited or that if the importer is asked to do so then he cannot be asked to furnish a bank guarantee. The Hon'ble Court has also referred to the above mentioned case of *Malabar Diamond Gallery P Ltd. v. The Addl Dir General DRI (supra)* in which the Hon'ble Madras High Court has held that although the import of gold was not prohibited, if the import was in violation of the conditions attached to such import, it could amount to smuggling and that a prayer for provisional release could be refused. The Hon'ble Delhi High Court has further observed that the power under Section 110 A of the Act involves exercise of discretion and the scope of judicial review is to examine if the discretion has been rightly exercised; that treatment of all types of wrongful imports on an equal footing might result in miscarriage of justice; and that Section 110 A leaves some margin to the Customs in the exercise of their discretion subject to the recognized legal limits.*

4.1. The above mentioned observations of the Hon'ble Madras High Court and Hon'ble Delhi High Court may be kept in mind while allowing provisional release of goods.

5. Where provisional release of seized imported goods is allowed, the bond referred to in Para

2.1 Shall contain an undertaking that the importer shall pay the duty, fine and/or penalty as may be adjudged by the Adjudicating Authority, subject to appellate provision under the Act. Further, where security is furnished by way of Bank Guarantee, the Bank Guarantee should contain a clause binding the issuing bank to keep it renewed and valid till final adjudication of the case, or in the event of non-renewal of Bank Guarantee as above, the guarantee amount be credited to the Government account by the bank on its own.

6. The issue of provisional release of export goods has been dealt with in details in Board's Circular Nos. 33/2005 dated 02.08.2005, 01/2011 dated 04.01.2011 and 30/2013 dated 05.08.2013 and the same shall continue to be followed.

7. The Chief Commissioners/Directors Generals are requested to circulate the present guidelines to all the formations under their charge. Difficulties, if any, in implementation of the aforesaid guidelines may be brought to the notice of the Board.

(Rohit Anand)
Under Secretary to the Government of India

Explanation: For the purpose of this Circular, (i) 'Estimated Value' means an estimate of the value of the seized goods; (ii) 'Estimated Duty' means an estimate of the duty payable on the seized goods; (iii) 'Differential duty' means the difference between the 'estimated duty' and the duty actually paid/deposited.

GST UPDATES

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)]

Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs

Notification No. 22/2017 - Central Tax

New Delhi, the 17th August, 2017

G.S.R. ()E.- In exercise of the powers conferred by section 164 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government hereby makes the following rules further to amend the Central Goods and Services Tax Rules, 2017, namely:-

(1) These rules may be called the Central Goods and Services Tax (Fifth Amendment) Rules, 2017.

(2) Save as otherwise provided, they shall come into force on the date of their publication in the Official Gazette.

2. In the Central Goods and Services Tax Rules, 2017,

(i) in rule 3, in sub-rule (4), for the words "sixty days", the words "ninety days" shall be substituted;

(ii) in rule 17, with effect from the 22nd June, 2017, in sub-rule (2), after the words, "said form", the words "or after receiving a recommendation from the Ministry of External Affairs, Government of India" shall be inserted;

(iii) in rule 40, with effect from the 1st day of July, 2017, in sub-rule (1), for clause (b), the following shall be substituted, namely:-

"(b) the registered person shall within a period of thirty days from the date of becoming eligible to avail the input tax credit under sub-section (1) of section 18, or within such further period as may be extended by the Commissioner by a notification in this behalf, shall make a declaration, electronically, on the common portal in **FORM GST ITC-01** to the effect that he is eligible to avail the input tax credit as aforesaid:

Provided that any extension of the time limit notified by the Commissioner of State tax or the Commissioner of Union territory tax shall be deemed to be notified by the Commissioner.";

(iv) after rule 44, the following rule shall be inserted, namely:-

"44A. Manner of reversal of credit of Additional duty of Customs in respect of Gold dore bar.-
The credit of Central tax in the electronic credit ledger taken in terms of the provisions of section 140 relating to the CENVAT Credit carried forward which had accrued on account of payment of the additional duty of customs levied under sub-section (1) of section 3 of the Customs Tariff Act, 1975 (51 of 1975), paid at the time of importation of gold dore bar, on the stock of gold dore bar held on the 1st day of July, 2017 or contained in gold or gold jewellery held in stock on the 1st day of July, 2017 made out of such imported gold dore bar, shall be restricted to one-sixth of such credit and five-sixth of such credit shall be debited from the electronic credit ledger at the time of supply of such gold dore bar or the gold or the gold jewellery made therefrom and where such supply has already been made, such debit shall be within one week from the date of commencement of these Rules."

(v) in rule 61, with effect from the 1st day of July, 2017, in sub-rule (5), for the words “specify that”, the words “specify the manner and conditions subject to which the” shall be substituted;

(vi) in rule 87,-

(a) in sub-rule (2), the following shall be inserted, namely:-

“Provided that the challan in FORM GST PMT-06 generated at the common portal shall be valid for a period of fifteen days.

Provided further that a person supplying online information and database access or retrieval services from a place outside India to a non-taxable online recipient referred to in section 14 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017) may also do so through the Board’s payment system namely, Electronic Accounting System in Excise and Service Tax from the date to be notified by the Board.”;

(b) in sub-rule (3), for the second proviso, the following proviso shall be substituted, namely:-

“Provided further that a person supplying online information and database access or retrieval services from a place outside India to a non-taxable online recipient referred to in section 14 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017) may also make the deposit under sub-rule (2) through international money transfer through Society for Worldwide Interbank Financial Telecommunication payment network, from the date to be notified by the Board.”;

(vii) for rule 103, with effect from the 1st day of July, 2017, the following rule shall be substituted, namely:-

“103. The Government shall appoint officers not below the rank of Joint Commissioner as member of the Authority for Advance Ruling.”;

(viii) in “FORM GST REG-01” under the heading „Instructions for submission of Application for Registration“, after Serial No. 15, the following Serial No. shall be inserted, namely:-

“16. Government departments applying for registration as suppliers may not furnish Bank Account details.”;

(ix) With effect from the 22nd June, 2017, for “FORM GST REG-13”, the following FORM shall be substituted, namely:-

“FORM GST REG-13

[See Rule 17]

For form GST REG- 13, refer below link

<http://www.cbec.gov.in/resources//htdocs-cbec/gst/notfctn-22-central-tax-english.pdf>

Place: (Signature)

Date:

Name of Authorized Person:

Or

(Signature)

Place:

Name of Proper Officer:

Date: Designation:

Jurisdiction:

Instructions for submission of application for registration for UN Bodies/ Embassies/others notified by the Government.

- Every person required to obtain a unique identity number shall submit the application electronically.
- Application shall be filed through Common Portal or registration can be granted suo-moto by proper officer.
- The application filed on the Common Portal is required to be signed electronically or through any other mode as specified by the Government.
- The details of the person authorized by the concerned entity to sign the refund application or otherwise, should be filled up against the "Authorised Signatory details" in the application.
- PAN / Aadhaar will not be applicable for entities specified in clause (a) of sub-section (9) of section 25 of the Act.;

(x) With effect from the 1st day of July, 2017, in FORM GST TRAN-1 in Serial No. 7,-

(i) in item (a), for the word, figures and brackets "and 140 (6)", the figures, brackets and word ", 140 (6) and 140 (7) shall be substituted;

(ii) in item (b), -

(a) after the word, figures and brackets, "section 140 (5)", the words, figures and brackets "and section 140(7)" shall be inserted;

(b) for column heading 1, the column heading "registration number of the supplier or input service distributor" shall be substituted;

(c) in the heading of column 8, after the words "Eligible duties and taxes", the brackets and words "(central taxes)" shall be inserted.

[F. No. 349/58/2017-GST(Pt.)]

(Dr. Sreeparvathy S.L.)

Under Secretary to the Government of India

Note: - The principal rules were published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) *vide* notification No. 3/2017-Central Tax, dated the 19th June, 2017, published *vide* G.S.R number 610 (E), dated the 19th June, 2017 and last amended *vide* notification No. 17/2017-Central Tax, dated the 27th July, 2017, published *vide* G.S.R number 965 (E) dated the 27th July, 2017

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)]

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs**

Notification No. 23/2017 - Central Tax

New Delhi, the 17th August, 2017

G.S.R. ()E.- In exercise of the powers conferred by section 168 of the Central Goods and Services Tax Act, 2017 (12 of 2017) (hereafter in this notification referred to as “the said Act”) read with sub-rule (5) of rule 61 of the Central Goods and Services Tax Rules, 2017 (hereafter in this notification referred to as “the said Rules”) and notification No. 21/2017-Central Tax dated 08th August, 2017 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) *vide* G.S.R. number 997 (E), dated the 08th August, 2017, the Commissioner, on the recommendations of the Council, hereby specifies the conditions in column (4) of the Table below, for furnishing the return in FORM GSTR-3B electronically through the common portal for the month of July, 2017, for such class of registered persons as mentioned in the corresponding entry in column (2) of the said Table, by the date specified in the corresponding entry in column (3) of the said Table, namely:-

TABLE

Sl. No.	Class of registered persons	Last date for furnishing of return in FORM GSTR-3B	Conditions
(1)	(2)	(3)	(4)
1.	Registered persons entitled to avail input tax credit in terms of section 140 of the said Act read with rule 117 of the said Rules but opting not to file FORM GST TRAN-1 on or before the 28th August, 2017	20 th August, 2017	...
2.	Registered persons entitled to avail input tax credit in terms of section 140 of the said Act read with rule 117 of the said Rules and opting to file FORM GST TRAN-1 on or before the 28th August, 2017	28 th August, 2017	(i) compute the “tax payable under the said Act” for the month of July, 2017 and deposit the same in cash as per the provisions of rule 87 of the said Rules on or before the 20th August, 2017; (ii) file FORM GST TRAN-1 under sub-rule (1) of rule 117 of the said Rules before the filing of FORM GSTR-3B;

			(iii) where the amount of tax payable under the said Act for the month of July, 2017, as detailed in the return furnished in FORM GSTR-3B, exceeds the amount of tax deposited in cash as per item (i), the registered person shall pay such excess amount in cash in accordance with the provisions of rule 87 of the said Rules on or before 28th August, 2017 along with the applicable interest calculated from the 21st day of August, 2017 till the date of such deposit.
3.	Any other registered person	20 th August, 2017	...

2. Payment of taxes for discharge of tax liability as per GSTR-3B: Every registered person furnishing the return in FORM GSTR-3B shall, subject to the provisions of section 49 of the said Act, discharge his liability towards tax, interest, penalty, fees or any other amount payable under the Act by debiting the electronic cash ledger or electronic credit ledger.

Explanation.- For the purposes of this notification, the expression-

(i) "Registered person" means the person required to file return under sub-section (1) of section 39 of the said Act;

(ii) "tax payable under the said Act" means the difference between the tax payable for the month of July, 2017 as detailed in the return furnished in FORM GSTR-3B and the amount of input tax credit entitled to for the month of July, 2017 under Chapter V and section 140 of the said Act read with the rules made thereunder.

3. This notification shall come into force with effect from the date of publication in the Official Gazette.

[F. No. 349/74/2017-GST(Pt.)]

(Dr. Sreeparvathy S.L.)
Under Secretary to the Government of India

[TO BE PUBLISHED IN PART II, SECTION 3, SUB-SECTION (i) OF THE GAZETTE OF INDIA,
EXTRAORDINARY]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(Department of Revenue)
Notification No.19/2017-Central Tax (Rate)

New Delhi, the 18th August, 2017

G.S.R. (E).- In exercise of the powers conferred by sub-section (1) of section 9 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following further amendment in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), No.1/2017-Central Tax (Rate), dated the 28th June, 2017 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), *vide* number G.S.R. 673(E) dated the 28th June, 2017, namely:-

2. In the said notification, in Schedule III - 9%, after serial number 452 and the entries relating thereto, the following serial number and entries shall be inserted, namely:-

(1)	(2)	(3)
"452A	40117000	Tyre for tractors
452B	40139049	Tube for tractor tyres
452C	84082020	Agricultural Diesel Engine of cylinder capacity exceeding 250 cc for Tractor
452D	84138190	Hydraulic Pumps for Tractors
452E	87081010	Bumpers and parts thereof for tractors
452F	87083000	Brakes assembly and its parts thereof for tractors
452G	87084000	Gear boxes and parts thereof for tractors
452H	87085000	Transaxles and its parts thereof for tractors
452I	87087000	Road wheels and parts and accessories thereof for tractors
452J	87089100	(i) Radiator assembly for tractors and parts thereof (ii) Cooling system for tractor engine and parts thereof
452K	87089200	Silencer assembly for tractors and parts thereof
452L	87089300	Clutch assembly and its parts thereof for tractors
452M	87089400	Steering wheels and its parts thereof for tractor
452N	87089900	Hydraulic and its parts thereof for tractors
452O	87089900	Fender, Hood, wrapper, Grill, Side Panel, Extension Plates, Fuel Tank and parts thereof for tractors".

[F.No.354/137/2017-TRU]

(Ruchi Bisht)
Under Secretary to the Government of India

Note: The principal notification No.1/2017- Central Tax (Rate) dated 28th June, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), *vide* number G.S.R. 673 (E), dated the 28th June, 2017 and last amended *vide* notification No 18/2017- Central Tax (Rate) dated the 30th June, 2017 published *vide* number G.S.R 807 (E) dated the 30th June, 2017.

[TO BE PUBLISHED IN PART II, SECTION 3, SUB-SECTION (i) OF THE GAZETTE OF INDIA,
EXTRAORDINARY]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(Department of Revenue)

Notification No.19/2017- Integrated Tax (Rate)

New Delhi, the 18th August, 2017

G.S.R. (E).- In exercise of the powers conferred by sub-section (1) of section 5 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following further amendment in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), No.1/2017-Integrated Tax (Rate), dated the 28th June, 2017 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), *vide* number G.S.R. 666(E) dated the 28th June, 2017, namely:-

2. In the said notification, in Schedule III - 18%, after serial number 452 and the entries relating thereto, the following serial number and entries shall be inserted, namely:-

(1)	(2)	(3)
"452A	40117000	Tyre for tractors
452B	40139049	Tube for tractor tyres
452C	84082020	Agricultural Diesel Engine of cylinder capacity exceeding 250 cc for Tractor
452D	84138190	Hydraulic Pumps for Tractors
452E	87081010	Bumpers and parts thereof for tractors
452F	87083000	Brakes assembly and its parts thereof for tractors
452G	87084000	Gear boxes and parts thereof for tractors
452H	87085000	Transaxles and its parts thereof for tractors
452I	87087000	Road wheels and parts and accessories thereof for tractors
452J	87089100	(i) Radiator assembly for tractors and parts thereof (ii) Cooling system for tractor engine and parts thereof
452K	87089200	Silencer assembly for tractors and parts thereof
452L	87089300	Clutch assembly and its parts thereof for tractors
452M	87089400	Steering wheels and its parts thereof for tractor
452N	87089900	Hydraulic and its parts thereof for tractors
452O	87089900	Fender, Hood, wrapper, Grill, Side Panel, Extension Plates, Fuel Tank and parts thereof for tractors".

[F.No.354/137/2017-TRU]

(Ruchi Bisht)

Under Secretary to the Government of India

Note: The principal notification No.1/2017- Integrated Tax (Rate) dated 28th June, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), *vide* number G.S.R. 666 (E), dated the 28th June, 2017 and last amended *vide* notification No 16/2017- Integrated Tax (Rate) dated the 30th June, 2017 published *vide* number G.S.R 809 (E) dated the 30th June, 2017.

[TO BE PUBLISHED IN PART II, SECTION 3, SUB-SECTION (i) OF THE GAZETTE OF INDIA,
EXTRAORDINARY]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(Department of Revenue)
Notification No.19/2017-Union Territory Tax (Rate)

New Delhi, the 18th August, 2017

G.S.R. (E).- In exercise of the powers conferred by sub-section (1) of section 7 of the Union Territory Goods and Services Tax Act, 2017 (14 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following further amendment in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), No.1/2017- Union Territory Tax (Rate), dated the 28th June, 2017 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), *vide* number G.S.R. 710 (E) dated the 28th June, 2017, namely:-

2. In the said notification, in Schedule III - 9%, after serial number 452 and the entries relating thereto, the following serial number and entries shall be inserted, namely:-

(1)	(2)	(3)
452A	40117000	Tyre for tractors
452B	40139049	Tube for tractor tyres
452C	84082020	Agricultural Diesel Engine of cylinder capacity exceeding 250 cc for Tractor
452D	84138190	Hydraulic Pumps for Tractors
452E	87081010	Bumpers and parts thereof for tractors
452F	87083000	Brakes assembly and its parts thereof for tractors
452G	87084000	Gear boxes and parts thereof for tractors
452H	87085000	Transaxles and its parts thereof for tractors
452I	87087000	Road wheels and parts and accessories thereof for tractors
452J	87089100	(i) Radiator assembly for tractors and parts thereof (ii) Cooling system for tractor engine and parts thereof
452K	87089200	Silencer assembly for tractors and parts thereof
452L	87089300	Clutch assembly and its parts thereof for tractors
452M	87089400	Steering wheels and its parts thereof for tractor
452N	87089900	Hydraulic and its parts thereof for tractors
452O	87089900	Fender, Hood, wrapper, Grill, Side Panel, Extension Plates, Fuel Tank and parts thereof for tractors".

[F.No.354/137/2017-TRU]

(Ruchi Bisht)
Under Secretary to the Government of India

Note: The principal notification No.1/2017- Union Territory Tax (Rate) dated 28th June, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), *vide* number G.S.R. 710 (E), dated the 28th June, 2017 and last amended *vide* notification No 18/2017- Union Territory Tax (Rate) dated the 30th June, 2017 published *vide* number G.S.R 808 (E) dated the 30th June, 2017.

DGFT UPDATES

To be publishes in the Gazette of India Extraordinary Part II Section 3, Sub Section (ii)

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Udyog Bhawan

Notification No. 20/2015-2020
New Delhi, the 14 August, 2017

Subject: Supply of essential commodities to the Republic of Maldives during 2017-18

S.O. (E) In exercise of the powers conferred by Section 3 of the Foreign Trade (Development & Regulation) Act, 1992 (No. 22 of 1992), as amended, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy (FTP) 2015-2020, the Central Government hereby allow the following quantities of eggs and pulses (dhal) for export to the Republic of Maldives under bilateral trade agreement between Government of India and Government of Maldives during the period 2017-18.

Item	Quantity
Eggs	232805000 numbers
Pulses (dhal)	122.23 MT

2. Export of the above items shall be exempted from any existing or future restriction/prohibition during the period 2018-18 to the Republic of Maldives.

3. Effect of this notification:

Export of eggs and pulses (dhal) has been permitted to the Republic of Maldives under bilateral trade agreement between Government of India and Government of Maldives during the period 2017-18 w.e.f. April, 2017 as per the quantities indicated in the Table at Para 1 above. The export of above items to Republic of Maldives will be exempted from any existing or future restriction /prohibition on export.

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To be published In the Gazette of Extraordinary Part-II, Section - 3, Sub. Section (II)
Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Udyog Bhawan

Notification No.21/2015-2020
New Delhi, Dated: 14 August, 2017

Subject: Amendment in Para 4.32 (I) of Chapter 4 and In Para 6.01 (a) of Chapter 6 of the Foreign Trade Policy 2015-20.

S.O. (E): In exercise of powers conferred by Section 5 of FT (D&R) Act, 1992, read with paragraph 1.02 of the Foreign Trade Policy, 2015-2020, as amended from time to time, the Central Government hereby makes following amendment in Para 4.32 (i) of Chapter 4 and in Para 6.01 (a) of Chapter 6 of Foreign Trade Policy 2015-20.

2. Existing Para 4.32 (i) of FTP 2015-20:-

"Gold jewellery, including partly processed jewellery and articles including medallions and coins (excluding legal tender coins), whether plain or studded, containing gold of 8 carats and above;"

The amended Para 4.32 (i) of FTP 2015-20:-

"Gold jewellery, including partly processed jewellery and articles including medallions and coins (excluding legal tender coins), whether plain or studded, containing gold of 8 carats and above up to a maximum limit of 22 carats;"

3. Existing Para 6.01 (a) of FTP 2015-20:-

"An EOU / EHTP I STP I BTP unit may export all kinds of goods and services except items that are prohibited in ITC (HS)."

Amended Para 6.01 (a) of FTP 2015-20:-

"An EOU/EHTP/STP/BTP unit may export all kinds of goods and services except items that are prohibited in ITC (HS)". **However export of gold jewellery including partly processed jewellery, whether plain or studded, and articles, containing gold of 8 carat and above upto a maximum limit of 22 carats only shall be permitted."**

4. Effect of this Notification: Para 4.32(i) and Para 6.01(a) of Foreign Trade Policy 2015-20 are amended to allow export of gold jewellery (plain or studded) and articles containing gold of 8 Carats and above upto a maximum limit of 22 Carat only from domestic tariff area and EOU/EHTP/STP/BTP Units.

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